

**LEGAL NOTICE  
BOROUGH OF WALDWICK  
COUNTY OF BERGEN**

**SYNOPSIS OF 2024 AUDIT REPORT OF  
BOROUGH OF WALDWICK  
AS REQUIRED BY N.J.S. 40A:5-7**

**COMBINED COMPARATIVE BALANCE SHEETS - REGULATORY BASIS  
AS OF DECEMBER 31, 2024 AND 2023**

	2024	2023
<b>ASSETS</b>		
Cash and Investments	\$ 17,955,539	\$ 18,272,204
Taxes, Assessments, Liens and Utility Charges Receivable	380,616	304,485
Property Acquired for Taxes-Assessed Value	35,510	35,510
Accounts Receivable	709,548	799,603
Fixed Capital - Authorized and Uncompleted Utility	7,948,302	7,651,889
Fixed Capital - Utility	10,135,664	10,088,577
Deferred Charges to Future Taxation-General Capital	15,242,534	12,420,600
Deferred Charges to Revenue of Succeeding Years	110,000	
Land, Buildings, Machinery, and Equipment	28,836,725	25,043,608
<b>TOTAL ASSETS</b>	<b>\$ 81,354,438</b>	<b>\$ 74,616,476</b>

**LIABILITIES, RESERVES AND FUND BALANCE**

Bonds, Notes and Loans Payable	\$ 19,668,568	\$ 13,451,715
Improvement Authorizations	3,617,363	3,804,652
Other Liabilities and Special Funds	8,637,432	13,801,683
Amortization of Debt for Fixed Capital Acquired or Authorized	10,950,922	8,407,256
Reserve for Certain Assets Receivable	450,947	423,353
Investments in General Fixed Assets	28,836,725	25,043,608

Fund Balance	<u>9,192,481</u>	<u>9,684,209</u>
TOTAL LIABILITIES, RESERVES AND FUND BALANCE	<u>\$ 81,354,438</u>	<u>\$ 74,616,476</u>

Kelley Halewicz, RMC/CMC  
Borough Clerk

1T: Monday, August 18, 2025  
The Bergen Record